

## Malmesbury Town Council



### Policy and Resources Committee

### Quarterly Finance Report- Qtr 4 2019/20

#### Year to date Receipts / Payments analysis

Receipts £653,748.30

Payments £644,308.86

**Balance per cashbook (23.3.20) £578,509.78**

**Bank Reconciliation (23.3.19) £0.00**

#### Budget Analysis

- 1005 Jackdaws Rent – now appears as TH&F income NB coded separately. £2917 attributed to 1005 central, and 8167 attributed to 1005 TH&F. Combined income (£11083).
- Combined Town hall Hire and Jackdaws rent income is £44046.
- 4176 over budget due to professional fees associated with Toilet refurbishment and the planning application.
- 4192 2019/20 festive Lights totalled £5850. The budget shows as overspent due to late processing of last year's lights.
- 4197 Refuse collection budget line to be monitored due to installation new mixed and glass recycling bins.
- Total precept received £453,739.
- 4000 salaries under budget by £26736.
- 4020 Travel is under budget by £775.
- 4050 Health and safety is over budget by £4511 due to asbestos removal works (Cross Hayes toilets).
- It should be noted the Lodge rental income has stopped until a new works on the lodge has been completed and a new tenant is secured.
- 4210 Small Grants is under budget by 2100.
- 4314 expenditure for the Cross Hayes Toilets refurbishment totals at £40,628. There is an outstanding grant award from Vale Action due for £10670. A final payment due to Hi-tech Solutions is also due for £4875. (Closing balance circa: £34833).
- 4318 and 4333 amount to the bar refurb costs thus far: total £6122. This is for decorating works and part payment for the refit currently in progress.

## **Budget Overview**

Please refer to Omega Detailed Balance sheet

### **Attached:**

- Omega Report Receipts and Payments Summary Month 12
- Omega Report Bank Reconciliation 19.3.20
- Omega Report Income and Expenditure Account for Year Ended 31<sup>st</sup> March 2020
- Omega Report Balance Sheet Month 12
- Omega Report Annual Budget Sheet – by Centre