

Report to the Policy & Resources Committee 1st June

Bar Profits for Events & Organisations

1. Purpose of the Report

- 1.1 To determine profit from bar sales for organisations that use the Town Hall bar stock (Malmesbury Live Arts, Malmesbury Witch Trial Events & Carnival at this stage)

2. Background

- 2.1 An agreement was made that Malmesbury Live Arts (MLA) **may** operate and receive the profits from the bar at each event
2.2 There is dispute over the percentage of the profit that should be made

3. Financial Implications & Risks

- 2.3 The Town Council **must** cover its own costs for events/bars that take place in the Town Hall (this includes stock purchase & management and overheads such as Caretaker salary etc) also giving consideration to the fact that some bookings are entitled to Community Rate thus decreasing revenue to MTC.

4. Recommendation

- 4.1 Members agree the percentage of bar profits to be retained by MTC following events held by MLA & Carnival

Claire Mann
Town Clerk
May 2022