

Explanation of variances

Name of smaller authority: **Malmesbury Town Council**
 County area (focal councils and parish meetings only):

Wiltshire

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	494,234	505,844				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	538,852	572,454	33,602	6.24%	NO		
3 Total Other Receipts	381,542	465,650	84,108	22.04%	YES		See tab 1
4 Staff Costs	288,463	316,458	27,995	9.70%	NO		
5 Loan Interest/Capital Repayment	40,863	40,863	0	0.00%	NO		
6 All Other Payments	579,458	445,971	-133,487	23.04%	YES		See tab 2
7 Balances Carried Forward	505,844	740,656				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	516,211	761,243				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,327,151	11,338,512	11,361	0.10%	NO		
10 Total Borrowings	348,934	332,683	-16,251	4.66%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Total other receipts

1 Cit income 25-26

Bank & investment income 25-26